



**Kawasaki Heavy Industries, Ltd.  
CB&I STORAGE TANK SOLUTIONS LLC**

September 20th, 2024  
Houston, USA

**Kawasaki and CB&I Sign a Strategic Collaborative Agreement  
for Promoting Commercial-Use Liquefied Hydrogen Supply Chain**

Tokyo, September 20, 2024 — Kawasaki Heavy Industries, Ltd. (“Kawasaki”) and CB&I , a wholly owned unrestricted subsidiary of McDermott, announced today their signing of a strategic agreement for promoting a commercial-use liquefied hydrogen supply chain and realizing a zero-carbon-emission society. The signing ceremony took place at Gastech Exhibition & Conference in Houston on September 18, 2024.

Both companies will use their specialized know-how to provide infrastructure that will enable commercial-scale international Liquefied Hydrogen supply chains in order to help achieve carbon-neutrality. By leveraging our combined expertise to deliver large-scale Liquefied Hydrogen infrastructure solutions, Kawasaki and CB&I are removing barriers, driving down costs and enhancing scalability across the entire supply chain.

Comments from Both Parties

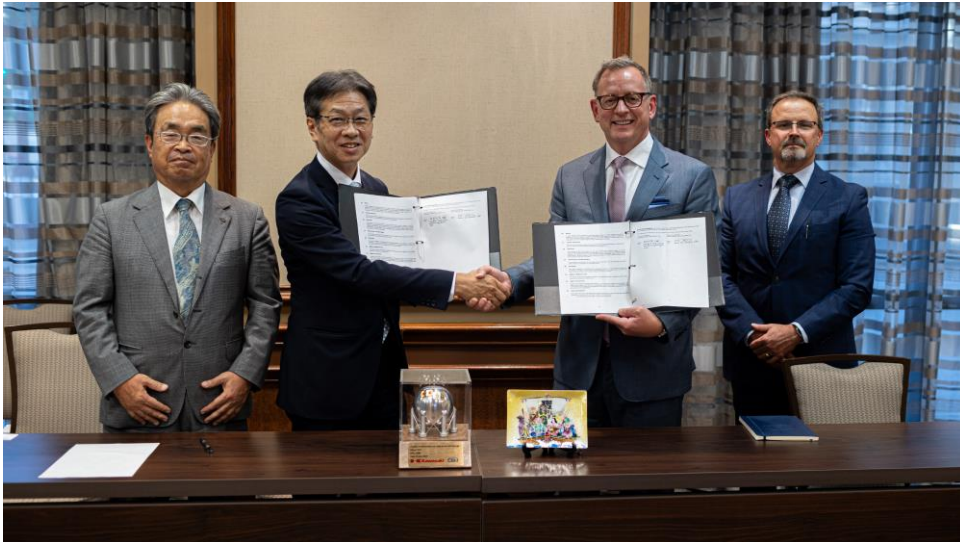
Motohiko Nishimura, President, Energy Solution & Marine Engineering Company, Kawasaki Heavy Industries, Ltd.: “We are very pleased for this opportunity to build and launch a commercial liquefied hydrogen supply chain in cooperation with CB&I. By taking advantage of both companies’ strengths and specialized know-how, we aim to cost down hydrogen, strengthen hydrogen supply chain competitiveness, and accelerate the transition to a zero-carbon-emission society.”

Mark Butts, Senior Vice President, CB&I Storage Tank Solutions LLC: “This strategic partnership represents a significant advancement in liquid hydrogen storage capabilities. Our technical expertise and extensive experience in liquid hydrogen storage position us at the forefront of the energy transition, delivering reliable storage solutions and executing projects worldwide with proven success.”

Under this agreement, the companies will provide infrastructure to advance the global realization of a sustainable energy economy and meet decarbonization targets. This collaboration will reduce Liquefied Hydrogen infrastructure costs and contribute to more widespread use of this clean and efficient energy source.

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Signing ceremony in Houston  
From left (honorifics omitted):

Motohisa Amako, General Manager, Hydrogen and Carbon Neutral Division,  
Energy Solution & Marine Engineering Company  
of Kawasaki Heavy Industries, Ltd.

Motohiko Nishimura, President, Energy Solution & Marine Engineering Company  
of Kawasaki Heavy Industries, Ltd.

Mark Butts, Senior Vice President, CB&I

Brian Sherman, Vice President, Commercial, CB&I

**About Kawasaki Heavy Industries, Ltd.**

Kawasaki Heavy Industries, Ltd. is general engineering manufacturer with over 125 years of experience manufacturing products spanning land, sea and air. Kawasaki established the Kawasaki Group's new vision statement, "Group Vision 2030: Trustworthy Solutions for the Future," and is focusing on three fields, "A Safe and Secure Remotely-Connected Society," "Near-Future Mobility," and "Energy and Environmental Solutions" in order to provide solutions for social issues. For "Energy and Environmental Solutions" in particular, by securing the technology necessary for the entire supply chain (for production, transportation, storage and utilization) ahead of the rest of the world, Kawasaki aims to bring about a society that utilizes hydrogen, the ultimate clean energy that emits no carbon dioxide when used. To learn more, visit <https://global.kawasaki.com/en>



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**About CB&I**

CB&I is the world's leading designer and builder of storage facilities, tanks, and terminals. With more than 60,000 structures completed throughout its 130-year history, CB&I has the global expertise and strategically located operations to provide its customers world-class storage solutions for even the most complex energy infrastructure projects. CB&I is a wholly owned unrestricted subsidiary of McDermott. To learn more, visit [www.cbi.com](http://www.cbi.com).

**About McDermott**

McDermott is a premier, fully-integrated provider of engineering and construction solutions to the energy industry. Our customers trust our technology-driven approach engineered to responsibly harness and transform global energy resources into the products the world needs. From concept to commissioning, McDermott's innovative expertise and capabilities advance the next generation of global energy infrastructure—empowering a brighter, more sustainable future for us all. Operating in over 54 countries, McDermott's locally-focused and globally-integrated resources include more than 30,000 employees, a diversified fleet of specialty marine construction vessels and fabrication facilities around the world. To learn more, visit [www.mcdermott.com](http://www.mcdermott.com).